



Teachers For Intermediaries

Teacher financial information 2023/24

www.teachersbuildingsociety.co.uk/intermediaries

Teacher pay scale 2023-2024

England	M1	M2	M3	M4	M5	M6
Gross Annual	£30,000	£31,737	£33,814	£36,051	£38,330	£41,333
Student loan 1	£1,908	£1,990	£2,089	£2,167	£2,273	£2,414
Student loan 2	£1,925	£2,007	£2,107	£2,184	£2,291	£2,431
No student loan	£1,945	£2,040	£2,155	£2,249	£2,373	£2,536

Inner London	M1	M2	M3	M4	M5	M6
Gross Annual	£36,745	£38,491	£40,318	£42,233	£44,615	£47,666
Student loan 1	£2,199	£2,281	£2,367	£2,456	£2,567	£2,678
Student loan 2	£2,217	£2,299	£2,384	£2,473	£2,585	£2,696
No student loan	£2,287	£2,382	£2,481	£2,585	£2,714	£2,848

Outer London	M1	M2	M3	M4	M5	M6
Gross Annual	£34,514	£36,320	£38,219	£40,218	£42,654	£46,001
Student loan 1	£2,095	£2,180	£2,268	£2,361	£2,475	£2,632
Student loan 2	£2,112	£2,197	£2,286	£2,379	£2,492	£2,649
No student loan	£2,166	£2,264	£2,367	£2,475	£2,607	£2,789

London Fringe	M1	M2	M3	M4	M5	M6
Gross Annual	£31,350	£33,150	£35,204	£37,436	£39,687	£42,689
Student loan 1	£1,972	£2,057	£2,127	£2,231	£2,336	£2,477
Student loan 2	£1,989	£2,075	£2,144	£2,248	£2,354	£2,494
No student loan	£2,019	£2,118	£2,203	£2,324	£2,446	£2,609

Wales	M1	M2	M3	M4	M5	M6
Gross Annual	£30,742	£ 30,742	£33,212	£ 35,771	£ 38,587	£ 42,466
Student loan 1	£1,943	£ 1,943	£ 2,061	£ 2,154	£ 2,286	£ 2,466
Student loan 2	£1,961	£ 1,961	£ 2,078	£ 2,171	£ 2,303	£ 2,484
No student loan	£1,986	£ 1,986	£ 2,112	£ 2,234	£ 2,387	£ 2,597

Salary grid and pension information

Salary (1 st April 2023 – 31 st March 2024)	Salary from 1 st April 2024	Member Contribution Rate
Up to £ 32,135	Up to £ 34,289	7.4%
£ 32,136 - £ 43,259	£ 34,290 - £ 46,158	8.6%
£ 43,260 - £ 51,292	£ 46,159 - £ 54,729	9.6%
£ 51,293 - £ 67,979	£ 54,730 - £ 72,534	10.2%
£ 67,980 - £ 92,697	£ 72,535 - £ 98,908	11.3%
£ 92,698+	£ 98,909+	11.7%

Supply teaching– two academic terms

• Winter – September to December • Spring – Jan to April • Summer – May to Aug